

MINUTES OF MEETING

RHODE ISLAND AIRPORT CORPORATION

SPECIAL MEETING OF THE

BOARD OF DIRECTORS

FRIDAY, MAY 11, 2007

9:00 A.M.

IN THE ANGEL ROOM, PROVIDENCE MARRIOTT

1 ORMS STREET

PROVIDENCE, RHODE ISLAND

The meeting of the Rhode Island Airport Corporation (“Corporation”) Board of Directors was called to order by Chair, Kathleen C. Hittner, M.D., at 9:05 a.m., in the Angel Room, at the Providence Marriott, 1 Orms Street, Providence, Rhode Island, in accordance with the notice duly posted pursuant to the Open Meetings Law.

BOARD MEMBERS PRESENT: Kathleen Hittner, M.D; James Forte; Joseph Cianciolo; Robert Sangster; Joseph Larisa (arrived at 9:24 a.m.); Michael Traficante.

ALSO PRESENT: Mark Brewer, A.A.E., President and CEO; Peter Frazier, General Counsel; Brian C. Schattle, Chief Financial Officer; Marci A. Greenberger, A.A.E., Senior Vice President of Operations and Maintenance; and those members listed on the attendance sheet attached hereto.

1. Executive Session:

At approximately 9:06 a.m., a motion was made by Mr. Forte and seconded by Mr. Traficante to convene into Executive Session based on the following subject matters and the referenced statutory authorities:

(a) Discussions and Considerations Related to the Acquisition of Real Property for a Public Purpose Relative to the Alternatives Identified in the Draft EIS Process – R.I.G.L. § 42-46-5(a)(5).

(b) Discussions Related to Strategies Associated with the Investment of Public Funds Relative to the Alternatives Identified in the Draft EIS Process Where the Premature Disclosure Would Adversely Affect the Public Interest - R.I.G.L. § 42-46-5(a)(7).

(c) Discussions Related to Potential Litigation (EIS) - R.I.G.L. § 42-46-5(a)(2).

By the following roll call vote the motion passed unanimously.

YEAS: Kathleen Hittner, M.D.

James Forte

Joseph Cianciolo

Robert Sangster

Michael Traficante

NAYS: None

ABSTAIN: None

At approximately 12:23 p.m. a motion was made by Mr. Larisa and seconded by Mr. Forte to reconvene to the Open Session. The motion was passed unanimously

2. Adjournment:

At approximately 12:24 p.m. a motion was made by Mr. Larisa and seconded by Mr. Forte to adjourn the meeting. The motion was passed unanimously.

Respectfully submitted,

Kathleen C. Hittner, M.D., Chair

Rhode Island Airport Corporation

ATTENDANCE SHEET

RHODE ISLAND AIRPORT CORPORATION

SPECIAL MEETING OF THE BOARD OF DIRECTORS

MAY 11, 2007

| NAME | AFFILIATION |
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| Brenda Pope | RIAC |
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| Bruce Wilde | RIAC |
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| Doug Dansereau | RIAC |
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| Richard Licht | Tillinghast Licht |
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| Carol Lurie | VHB |
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| John Silva | FAA |
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| Richard Doucette | FAA |
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| Laverne Reid | FAA |
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| Bill Richardson | Edwards & Kelcey |
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| Richard Lettieri | Ropes & Gray LLP |
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| Robert Goff | The Parking Company |
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**MINUTES OF THE EXECUTIVE SESSION
OF THE RHODE ISLAND AIRPORT CORPORATION
SPECIAL MEETING OF THE BOARD OF DIRECTORS
FRIDAY, MAY 11, 2007**

1. At approximately 9:06 a.m., a motion was made by Mr. Forte and seconded by Mr. Traficante to convene in Executive Session. The motion passed unanimously by roll call vote.

2. From 9:07 a.m. to 11:15 a.m. RIAC staff in conjunction with the FAA and the EIS consultants provided background information and answered Board member questions on issues related to the acquisition of real property and the investment of public funds relative to the alternatives identified in the Draft EIS.

3. At 11:15 a.m., personnel of the FAA and the EIS consultants exited the meeting. RIAC Board members, RIAC staff and counsel deliberated on the approved subject matters of the executive session until approximately 12:23 p.m. Mr. Traficante left the meeting at approximately 12:21 p.m.

At approximately 12:23 p.m., a motion was made by Mr. Larisa and

seconded by Mr. Forte to reconvene to the Open Session. The motion passed unanimously.

Respectfully submitted,

**Kathleen C. Hittner, M.D., Chair
Rhode Island Airport Corporation**